

Mandela Bay Development Agency - Table F1 Monthly Budget Statement Summary - M06 December

Description	2014/15	Current Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-		-
Service charges	-	-	-	-	-	-	-		-
Investment revenue	-	3,800	-	167	1,092	1,000	0	9%	3,800
Transfers recognised - operational	-	64,736	-	3,441	23,902	23,727	0	1%	64,736
Other own revenue	-	2,500	-	22	173	170	0	2%	2,500
Total Revenue (excluding capital transfers and contributions)	-	71,036	-	3,631	25,168	24,897	270	0	71,036
Employee costs	-	15,263	-	709	6,852	7,632	(780)	(0)	15,263
Remuneration of Board Members	-	-	-	-	-	-	-		-
Depreciation and asset impairment	-	200	-	29	167	180	(13)	(0)	200
Finance charges	-	103	-	0	395	447	(52)	(0)	103
Materials and bulk purchases	-	-	-	-	-	-	-		-
Transfers and grants	-	-	-	-	-	-	-		-
Other expenditure	-	49,170	-	4,354	37,942	46,618	(8,676)	(0)	49,170
Total Expenditure	-	64,736	-	5,091	45,355	54,876	(9,521)	(0)	64,736
Surplus/(Deficit)	-	6,300	-	(1,461)	(20,188)	(29,978)	9,791	(0)	6,300
Transfers recognised - capital	-	94,629	-	1,553	20,381	32,969	(12,588)	(0)	94,629
Contributions recognised - capital & contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	100,929	-	93	193	2,991	(2,797)	(0)	100,929
Taxation	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	-	100,929	-	93	193	2,991	(2,797)	(0)	100,929
Capital expenditure & funds sources									
Capital expenditure									
Transfers recognised - capital	-	91,567	-	1,664	20,723	36,866	(16,143)	(0)	91,567
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	-	-	-	-	-	-	-		-
Total sources of capital funds	-	91,567	-	1,664	20,723	36,866	(16,143)	(0)	91,567
Financial position									
Total current assets	-	55,200	-	-	63,866	-	-		55,200
Total non current assets	-	3,062	-	-	1,739	-	-		3,062
Total current liabilities	-	52,651	-	-	65,605	-	-		52,651
Total non current liabilities	-	-	-	-	-	-	-		-
Community wealth/Equity	-	3,500	-	-	1,739	-	-		3,500
Cash flows									
Net cash from (used) operating	-	47,049	-	(4,630)	(4,860)	(7,393)	2,534	(0)	47,049
Net cash from (used) investing	-	(75,000)	-	(6,167)	(20,716)	(22,500)	1,784	(0)	(75,000)
Net cash from (used) financing	-	-	-	-	-	-	-		-
Cash/cash equivalents at the year end	53,657	25,706	53,657	(10,797)	(25,576)	(29,893)	4,318	(0)	25,706
Debtors & creditors analysis	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Debtors Age Analysis									
Total By Revenue Source	8,006	21,978	6	6	6	34	1,968	-	32,005
Creditors Age Analysis									
Total Creditors	4,428	300	-	-	-	-	-	-	4,728

Mandela Bay Development Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	2014/15	Current Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	-	-	-	-	-	-	-	-	-
Property rates - penalties & collection charges	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-
Interest earned - external investments	-	3,800	-	167	1,092	1,000	92	9.2%	3,900
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	-	64,736	-	3,441	23,902	23,727	175	0.7%	64,736
Other revenue	-	2,500	-	22	173	170	3	1.9%	2,500
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	-	71,036	-	3,631	25,168	24,897	270	1.1%	71,036
Expenditure By Type									
Employee related costs	-	15,263	-	709	6,852	7,632	(780)	-10.2%	15,263
Remuneration of Directors	-	-	-	-	-	-	-	-	-
Debt impairment	-	30	-	-	-	-	-	-	30
Collection costs	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	200	-	29	167	180	(13)	-7.3%	200
Finance charges	-	103	-	0	395	447	(52)	-11.6%	103
Bulk purchases	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	-	49,140	-	4,354	37,942	46,618	(8,676)	-18.6%	49,140
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Expenditure	-	64,736	-	5,091	45,355	54,876	(9,521)	-17.3%	64,736
Surplus/(Deficit)	-	6,300	-	(1,461)	(20,188)	(29,978)	9,791	-32.7%	6,300
Transfers recognised - capital	-	94,629	-	1,553	20,381	32,969	(12,588)	-38.2%	94,629
Contributions recognised - capital	-	-	-	-	-	-	-	-	-
Contributions of PPE	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	-	100,929	-	93	193	2,991	(2,797)	-93.5%	100,929
Taxation	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	-	100,929	-	93	193	2,991	(2,797)		100,929

Mandela Bay Development Agency - Table F3 Monthly Budget Statement - Capital Expenditure - M06 December

Vote Description	2014/15	Current Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure									
Bird Street / Belmont Terrace Upgrade Phases 4/5		2,378	-	-	2,080	2,110	(50)	-2.4%	2,378
Strand Street Upgrade (Campanile)		8,500	-	-	1,229	1,542	(312)	-20.3%	8,500
Zola Nqini Statue - Uitenhage		605	-	-	350	402	(52)	-12.9%	605
Uitenhage Market Square - Electricity Building		-	-	-	-	-	-	-	-
Baakens Art Piece		440	-	-	-	183	(183)	-100.0%	440
Donkin Reserve Environmental Upgrade Phase 4		492	-	38	38	246	(208)	-84.7%	492
Kings Beach: Southern Beachfront Upgrade - Phase 3		-	-	-	-	-	-	-	-
Singapi Rd Upgrade - Phase 1		2,587	-	-	1,178	1,428	(250)	-17.5%	2,587
Singapi Rd Upgrade - Phase 2		12,000	-	704	5,178	5,200	(22)	-0.4%	12,000
Tramways Building Redevelopment & Refurbishment - Phase 1B		5,581	-	76	5,138	5,365	(227)	-4.2%	5,581
Tramways Building Redevelopment & Refurbishment - Phase 2A		15,500	-	715	4,046	4,142	(96)	-2.3%	15,500
New Brighton Sportsfield Upgrade		-	-	-	-	-	-	-	-
Qaqawuli Community Hall - New Brighton		1,215	-	11	1,015	1,206	(191)	-15.8%	1,215
Sakhasonke Access Road - Gqebera		-	-	-	-	-	-	-	-
Gqebera Carwash		-	-	-	-	-	-	-	-
Sakhasonke Village Park - Gqebera		-	-	-	-	-	-	-	-
Sawule Street Play Park - Gqebera		-	-	-	-	-	-	-	-
Veeplaas Carwash		791	-	-	0	116	(116)	-99.8%	791
Veeplaas Creative Industries		1,755	-	-	0	146	(146)	-99.8%	1,755
Veeplas Business Incubator Upgrade		2,307	-	-	20	202	(182)	-90.1%	2,307
He'envale SPUU Capital Project (KfW Germany)		20,903	-	-	60	10,461	(10,401)	-99.4%	20,903
Vuyisile Mini Square Upgrade		7,000	-	-	-	1,750	(1,750)	-100.0%	7,000
Acquisition of Immovable Property & Refurbishments		4,598	-	-	-	-	-	-	4,598
Korsten/Schauderville Parks Upgrade		2,000	-	-	-	1,000	(1,000)	-100.0%	2,000
New Brighton Swimming Pool		2,917	-	-	-	972	(972)	-100.0%	2,917
PPE acquired for use by the MBDA		3,062	-	121	409	626	(216)	-34.6%	1,283
Capital multi-year expenditure sub-total	-	94,629	-	1,664	20,723	37,098	(16,374)	-44.1%	92,850
Single Year expenditure									
<i>Insert single year budgets and indicative estimates</i>									
Capital single-year expenditure sub-total	-	-	-	-	-	-	-	-	-
Total Capital expenditure	-	94,629	-	1,664	20,723	37,098	(16,374)	-44.1%	92,850
Funded by:									
National Government	-	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-	-
Parent Municipality	-	70,165	-	1,664	20,663	35,082	(14,419)	-41.1%	70,165
Other	-	21,403	-	-	60	1,784	(1,723)	-96.6%	21,403
Transfers recognised - capital	-	91,567	-	1,664	20,723	36,866	(16,143)	-43.8%	91,567
Public contributions & Donations									
Borrowing									
Internally generated funds									
Total Capital Funding	-	91,567	-	1,664	20,723	36,866	(16,143)	-43.8%	91,567

Mandela Bay Development Agency - Table F4 Monthly Budget Statement - Financial Position - M06 December

Vote Description	2014/15	Current Year 2015/16			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash		120		4	120
Call investment deposits		55,000		28,077	55,000
Consumer debtors		-		-	-
Other debtors		80		35,785	80
Current portion of long-term receivables	-	-	-	-	-
Inventory	-	-	-	-	-
Total current assets	-	55,200	-	63,866	55,200
Non current assets					
Long-term receivables	-	-	-	-	-
Investments	-	-	-	-	-
Investment property	-	-	-	-	-
Property, plant and equipment	-	2,486	-	1,616	2,486
Agricultural assets	-	-	-	-	-
Biological assets	-	-	-	-	-
Intangible assets	-	576	-	123	576
Total non current assets	-	3,062	-	1,739	3,062
TOTAL ASSETS	-	58,262	-	65,605	58,262
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Borrowing	-	-	-	-	-
Consumer deposits	-	-	-	-	-
Trade and other payables	-	52,000	-	65,298	52,000
Provisions	-	651	-	307	651
Total current liabilities	-	52,651	-	65,605	52,651
Non current liabilities					
Borrowing	-	-	-	-	-
Provisions	-	-	-	-	-
Total non current liabilities	-	-	-	-	-
TOTAL LIABILITIES	-	52,651	-	65,605	52,651
NET ASSETS	-	5,611	-	-	5,611
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	-	3,500	-	1,739	3,500
Reserves	-	-	-	-	-
Share capital	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	-	3,500	-	1,739	3,500

Mandela Bay Development Agency - Table F5 Monthly Budget Statement - Cash Flows - M06 December

Description	2014/15	Current Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Ratepayers and other		21,153	—	1,044	6,629	6,576	53	0.8%	21,153
Government - operating		44,478		—	9,718	9,239	478	5.2%	44,478
Government - capital		32,618		—	12,255	11,591	664	5.7%	32,618
Interest		3,800		167	1,747	1,700	47	2.7%	3,800
Dividends	—	—		—	—	—	—		—
Payments									
Suppliers and employees	—	(55,000)		(5,841)	(35,208)	(36,500)	1,292	-3.5%	(55,000)
Finance charges	—	—		—	—	—	—		—
Dividends paid	—	—	—	—	—	—	—		—
Transfers and Grants	—	—	—	—	—	—	—		—
NET CASH FROM/(USED) OPERATING ACTIVITIES	—	47,049	—	(4,630)	(4,860)	(7,393)	(50)	0.7%	47,049
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	—	—	—	—	—	—	—		—
Decrease (increase) in non-current debtors	—	—	—	—	—	—	—		—
Decrease (increase) other non-current receivables	—	—	—	—	—	—	—		—
Decrease (increase) in non-current investments	—	—	—	—	—	—	—		—
Payments									
Capital assets	—	(75,000)	—	(6,167)	(20,716)	(22,500)	1,784	-7.9%	(75,000)
NET CASH FROM/(USED) INVESTING ACTIVITIES	—	(75,000)	—	(6,167)	(20,716)	(22,500)	(1,784)	7.9%	(75,000)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	—	—	—	—	—	—	—		—
Borrowing long term/refinancing	—	—	—	—	—	—	—		—
Increase (decrease) in consumer deposits	—	—	—	—	—	—	—		—
Payments									
Repayment of borrowing	—	—	—	—	—	—	—		—
NET CASH FROM/(USED) FINANCING ACTIVITIES	—	—	—	—	—	—	—		—
NET INCREASE/ (DECREASE) IN CASH HELD	—	(27,951)	—	(10,797)	(25,576)	(29,893)	4,318	-14.4%	(27,951)
Cash/cash equivalents at the year begin:	53,657	53,657	53,657						53,657
Cash/cash equivalents at the year end:	53,657	25,706	53,657	(10,797)	(25,576)	(29,893)	4,318	-14.4%	25,706